

Madeleine SPV S.r.l.

INVESTORS REPORT

€ 260.800.000 Class A Asset Backed Partly Paid Fixed Rate Notes due 2038
€ 27.000.000 Class B Asset Backed Partly Paid Fixed Rate Notes due 2038
€ 30.200.000 Class C Asset Backed Partly Paid Variable Return Notes due 2038

Contacts

Via V.Alfieri, 1 - 31015 Conegliano (TV)
Marta Righetti / Edoardo Bosco
E-mail: madeleine@finint.com
Tel.: +39 0438 360 926



SECURITISATION
SERVICES
BANCA FININT

Recipients

Issuer:	Madeleine SPV S.r.l.
Originator/Service:	Pitagora S.p.A.
Back-up Servicer:	Zenith Service S.p.A.
Calculation Agent/Corporate Servicer	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
English Account Bank/Cash Manager:	The Bank of New York Mellon S.A./N.V., London Branch
Paying Agent/Italian Account Bank:	The Bank of New York Mellon (Luxembourg) S.A., Italian Branch
Representative of the Noteholders:	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Rating Agency:	Moody's and DBRS
Subscriber:	Pitagora S.p.A. / Hermes

Reporting Dates

Investors Report Date	05/01/2021
Payment Date	29/12/2020
Collection Period	from: 08/09/2020 to: 07/12/2020
Interest Period	28/09/2020 27/12/2020

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** In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)*



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This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.



1. Assets and Notes Description

1.1 Assets & Notes

Initial Portfolio: 24/05/2013

Transfer Date 09/05/2013

Underlying assets: personal loans to be reimbursed through a Salary Assignment issued in favour of Pitagora S.p.A.

The Notes:

	ISIN Code	Nominal Amount	Currency	Listing	Legal Maturity	Type of Redemption	Fixed rate
Class A	IT0004928658	260.800.000,00	EUR	Luxembourg	December 2038	Amortising	1,75%
Class B	IT0005054439	27.000.000,00	EUR	N.A.	December 2038	Amortising	3,50%
Class C	IT0005054447	30.200.000,00	EUR	N.A.	December 2038		

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CRR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.



2. Transaction Description

2.1 Relevant dates & main features

Payment Date definition	means: (a) prior to the delivery of a Trigger Notice, the 27th of March, June, September and December in each year or, if such day is not a Business Day, the immediately following Business Day; and (b) following the delivery of a Trigger Notice, any day on which any payment is required to be made by the Representative of the Noteholders in accordance with the Post Trigger Event Priority of Payment, the Conditions and the Intercreditor Agreement, provided that the First Payment Date will fall on 27 September 2013.
Interest Period definition	means each period from (and including) a Payment Date to (but excluding) the next following Payment Date.
First Payment Date	27/09/2013
Ramp-up period	NO
Hedging Agreement:	NO

2.2 Counterparties

Issuer:	Madeleine SPV S.r.l.
Originator/Service:	Pitagora S.p.A.
Back-up Service:	Zenith Service S.p.A.
Calculation Agent/Corporate Service:	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Cash Manager:	The Bank of New York Mellon S.A./N.V., London Branch
English Account Bank:	The Bank of New York Mellon S.A./N.V., London Branch
Paying Agent/Italian Account Bank:	The Bank of New York Mellon (Luxembourg) S.A., Italian Branch
Representative of the Noteholders:	Banca Finint S.p.A (former Securitisation Services S.p.A.)*

** In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)*



2.1 Class A Notes Interest Payments and Principal Distribution

ISIN IT0004928658
Nominal Amount Eur 260.800.000,00

Interest Period	Payment Date	Before payments		Payments		After payments			
		Principal Amount Outstanding A	Paid-up amount B	Interest	Principal	Principal Amount Outstanding A + B	Pool Factor	Unpaid Interest	
24/05/2013	27/09/2013	27/09/2013	17.847.657,45	24.625.299,13	109.316,90	-	42.472.956,58	0,1629	-
27/09/2013	26/12/2013	27/12/2013	42.472.956,58	16.710.425,64	187.883,84	-	59.183.382,22	0,2269	-
27/12/2013	26/03/2014	27/03/2014	59.183.382,22	32.638.485,60	258.927,30	-	91.821.867,82	0,3521	-
27/03/2014	26/06/2014	27/06/2014	91.821.867,82	36.668.287,65	410.647,80	-	128.490.155,47	0,4927	-
27/06/2014	28/09/2014	29/09/2014	128.490.155,47	16.458.802,54	587.128,63	-	144.948.958,00	0,5558	-
29/09/2014	28/12/2014	29/12/2014	144.948.958,00	6.363.588,80	641.197,82	-	151.312.546,80	0,5802	-
29/12/2014	26/03/2015	27/03/2015	151.312.546,80	-	647.281,45	7.579.713,52	143.732.833,28	0,5511	-
27/03/2015	28/06/2015	29/06/2015	143.732.833,28	-	656.779,21	8.401.549,18	135.331.284,10	0,5189	-
29/06/2015	27/09/2015	28/09/2015	135.331.284,10	-	598.652,97	8.288.378,14	127.042.905,96	0,4871	-
28/09/2015	28/12/2015	29/12/2015	127.042.905,96	-	568.164,11	7.768.474,05	119.274.431,91	0,4573	-
29/12/2015	28/03/2016	29/03/2016	119.274.431,91	-	527.623,71	7.573.747,57	111.700.684,34	0,4283	-
29/03/2016	26/06/2016	27/06/2016	111.700.684,34	-	488.690,49	11.356.385,86	100.344.298,48	0,3848	-
27/06/2016	26/09/2016	27/09/2016	100.344.298,48	-	448.762,00	10.997.150,08	89.347.148,39	0,3426	-
27/09/2016	27/12/2016	28/12/2016	89.347.148,39	-	399.580,30	11.508.066,09	77.839.082,30	0,2985	-
28/12/2016	26/03/2017	27/03/2017	77.839.082,30	-	336.762,14	9.311.190,58	68.527.891,72	0,2628	-
27/03/2017	26/06/2017	27/06/2017	68.527.891,72	-	306.471,96	10.107.897,25	58.419.994,47	0,2240	-
27/06/2017	26/09/2017	27/09/2017	58.419.994,47	-	261.267,20	13.298.198,85	45.121.795,62	0,1730	-
27/09/2017	26/12/2017	27/12/2017	45.121.795,62	-	199.601,28	11.367.106,20	33.754.689,42	0,1294	-
27/12/2017	26/03/2018	27/03/2018	33.754.689,42	-	147.676,77	10.835.989,62	22.918.699,80	0,0879	-
27/03/2018	26/06/2018	27/06/2018	22.918.699,80	-	102.497,52	11.523.231,52	11.395.468,28	0,0437	-
27/06/2018	26/09/2018	27/09/2018	11.395.468,28	-	50.963,07	7.568.220,46	3.827.247,82	0,0147	-
27/09/2018	26/12/2018	27/12/2018	3.827.247,82	-	16.930,26	3.827.247,82	-	-	-
27/12/2018	26/03/2019	27/03/2019	-	-	-	-	-	-	-
27/03/2019	26/06/2019	27/06/2019	-	-	-	-	-	-	-
27/06/2019	26/09/2019	27/09/2019	-	-	-	-	-	-	-
27/09/2019	26/12/2019	27/12/2019	-	-	-	-	-	-	-
27/12/2019	26/03/2020	27/03/2020	-	-	-	-	-	-	-
27/03/2020	28/06/2020	29/06/2020	-	-	-	-	-	-	-
29/06/2020	26/09/2020	27/09/2020	-	-	-	-	-	-	-
28/09/2020	27/12/2020	28/12/2020	-	-	-	-	-	-	-



2.2 Class A Notes Coupon Calculation

Interest Period	Payment Date	Beginning Balance Principal Amount Outstanding	Interest Rate	Accrual Period	Accrued Interest (Coupon Amount)	Interest paid	Interest Unpaid in this period	Cumulative Interest Unpaid	
24/05/2013	27/09/2013	27/09/2013	17.847.657,45	1,75%	126	109.316,90	109.316,90	-	-
27/09/2013	26/12/2013	27/12/2013	42.472.956,58	1,75%	91	187.883,84	187.883,84	-	-
27/12/2013	26/03/2014	27/03/2014	59.183.382,22	1,75%	90	258.927,30	258.927,30	-	-
27/03/2014	26/06/2014	27/06/2014	91.821.867,82	1,75%	92	410.647,80	410.647,80	-	-
27/06/2014	28/09/2014	29/09/2014	128.490.155,47	1,75%	94	587.128,63	587.128,63	-	-
29/09/2014	28/12/2014	29/12/2014	144.948.958,00	1,75%	91	641.197,82	641.197,82	-	-
29/12/2014	26/03/2015	27/03/2015	151.312.546,80	1,75%	88	647.281,45	647.281,45	-	-
27/03/2015	28/06/2015	29/06/2015	143.732.833,28	1,75%	94	656.779,20	656.779,21	-	-
29/06/2015	27/09/2015	28/09/2015	135.331.284,10	1,75%	91	598.652,97	598.652,97	-	-
28/09/2015	28/12/2015	29/12/2015	127.042.905,96	1,75%	92	568.164,11	568.164,11	-	-
29/12/2015	28/03/2016	29/03/2016	119.274.431,91	1,75%	91	527.623,70	527.623,71	-	-
29/03/2016	26/06/2016	27/06/2016	111.700.684,34	1,75%	90	488.690,49	488.690,49	-	-
27/06/2016	26/09/2016	27/09/2016	100.344.298,48	1,75%	92	448.762,00	448.762,00	-	-
27/09/2016	27/12/2016	28/12/2016	89.347.148,39	1,75%	92	399.580,30	399.580,30	-	-
28/12/2016	26/03/2017	27/03/2017	77.839.082,30	1,75%	89	336.762,14	336.762,14	-	-
27/03/2017	26/06/2017	27/06/2017	68.527.891,72	1,75%	92	306.471,96	306.471,96	-	-
27/06/2017	26/09/2017	27/09/2017	58.419.994,47	1,75%	92	261.267,20	261.267,20	-	-
27/09/2017	26/12/2017	27/12/2017	45.121.795,62	1,75%	91	199.601,28	199.601,28	-	-
27/12/2017	26/03/2018	27/03/2018	33.754.689,42	1,75%	90	147.676,77	147.676,77	-	-
27/03/2018	26/06/2018	27/06/2018	22.918.699,80	1,75%	92	102.497,52	102.497,52	-	-
27/06/2018	26/09/2018	27/09/2018	11.395.468,28	1,75%	92	50.963,07	50.963,07	-	-
27/09/2018	26/12/2018	27/12/2018	3.827.247,82	1,75%	91	16.930,26	16.930,26	-	-
27/12/2018	26/03/2019	27/03/2019	-	1,75%	90	-	-	-	-
27/03/2019	26/06/2019	27/06/2019	-	1,75%	92	-	-	-	-
27/06/2019	26/09/2019	27/09/2019	-	1,75%	92	-	-	-	-
27/09/2019	26/12/2019	27/12/2019	-	1,75%	91	-	-	-	-
27/12/2019	26/03/2020	27/03/2020	-	1,75%	91	-	-	-	-
27/03/2020	28/06/2020	29/06/2020	-	1,75%	94	-	-	-	-
29/06/2020	26/09/2020	27/09/2020	-	1,75%	90	-	-	-	-
28/09/2020	27/12/2020	28/12/2020	-	1,75%	91	-	-	-	-



3.1 Class B Notes Interest Payments and Principal Distribution

ISIN	IT0005054439
Nominal Amount Eur	27.000.000,00

Interest Period	Payment Date	Before payments		Payments		After payments			
		Principal Amount Outstanding A	Paid-up amount B	Interest	Principal	Principal Amount Outstanding A + B	Pool Factor	Unpaid Interest	
29/09/2014	28/12/2014	29/12/2014	15.023.027,88	641.998,05	132.912,07	-	15.665.026,05	0,5802	-
29/12/2014	26/03/2015	27/03/2015	15.665.026,05	-	134.023,00	-	15.665.026,05	0,5802	-
27/03/2015	28/06/2015	29/06/2015	15.665.026,05	-	143.160,93	-	15.665.026,05	0,5802	-
29/06/2015	27/09/2015	28/09/2015	15.665.026,05	-	138.591,97	-	15.665.026,05	0,5802	-
28/09/2015	28/12/2015	29/12/2015	15.665.026,05	-	140.114,96	-	15.665.026,05	0,5802	-
29/12/2015	28/03/2016	29/03/2016	15.665.026,05	-	138.591,97	-	15.665.026,05	0,5802	-
29/03/2016	26/06/2016	27/06/2016	15.665.026,05	-	137.068,98	-	15.665.026,05	0,5802	-
27/06/2016	26/09/2016	27/09/2016	15.665.026,05	-	140.114,96	-	15.665.026,05	0,5802	-
27/09/2016	27/12/2016	28/12/2016	15.665.026,05	-	140.114,96	-	15.665.026,05	0,5802	-
28/12/2016	26/03/2017	27/03/2017	15.665.026,05	-	135.545,99	-	15.665.026,05	0,5802	-
27/03/2017	26/06/2017	27/06/2017	15.665.026,05	-	140.114,96	-	15.665.026,05	0,5802	-
27/06/2017	26/09/2017	27/09/2017	15.665.026,05	-	140.114,96	-	15.665.026,05	0,5802	-
27/09/2017	26/12/2017	27/12/2017	15.665.026,05	-	138.591,97	-	15.665.026,05	0,5802	-
27/12/2017	26/03/2018	27/03/2018	15.665.026,05	-	137.068,98	-	15.665.026,05	0,5802	-
27/03/2018	26/06/2018	27/06/2018	15.665.026,05	-	140.114,96	-	15.665.026,05	0,5802	-
27/06/2018	26/09/2018	27/09/2018	15.665.026,05	-	140.114,96	-	15.665.026,05	0,5802	-
27/09/2018	26/12/2018	27/12/2018	15.665.026,05	-	138.591,97	1.477.255,14	14.187.770,91	0,5255	-
27/12/2018	26/03/2019	27/03/2019	14.187.770,91	-	124.143,00	3.323.542,97	10.864.227,93	0,4024	-
27/03/2019	26/06/2019	27/06/2019	10.864.227,93	-	97.174,49	3.509.663,77	7.354.564,16	0,2724	-
27/06/2019	26/09/2019	27/09/2019	7.354.564,16	-	65.782,49	2.790.193,06	4.564.371,10	0,1691	-
27/09/2019	26/12/2019	27/12/2019	4.564.371,10	-	40.382,01	2.261.247,86	2.303.123,24	0,0853	-
27/12/2019	26/03/2020	27/03/2020	2.303.123,24	-	20.376,25	1.993.081,86	310.041,54	0,0115	-
27/03/2020	28/06/2020	29/06/2020	310.041,54	-	2.833,44	310.041,54	-	-	-
29/06/2020	26/09/2020	27/09/2020	-	-	-	-	-	-	-
28/09/2020	27/12/2020	28/12/2020	-	-	-	-	-	-	-



3.2 Class B Notes Coupon Calculation

Interest Period	Payment Date	Beginning Balance Principal Amount Outstanding	Interest Rate	Accrual Period	Accrued Interest (Coupon Amount)	Interest paid	Interest Unpaid in this period	Cumulative Interest Unpaid	
29/09/2014	28/12/2014	29/12/2014	15.023.027,88	3,50%	91	132.912,07	132.912,07	-	-
29/12/2014	26/03/2015	27/03/2015	15.665.026,05	3,50%	88	134.023,00	134.023,00	-	-
27/03/2015	28/06/2015	29/06/2015	15.665.026,05	3,50%	94	143.160,93	143.160,93	-	-
29/06/2015	27/09/2015	28/09/2015	15.665.026,05	3,50%	91	138.591,97	138.591,97	-	-
28/09/2015	28/12/2015	29/12/2015	15.665.026,05	3,50%	92	140.114,96	140.114,96	-	-
29/12/2015	28/03/2016	29/03/2016	15.665.026,05	3,50%	91	138.591,97	138.591,97	-	-
29/03/2016	26/06/2016	27/06/2016	15.665.026,05	3,50%	90	137.068,98	137.068,98	-	-
27/06/2016	26/09/2016	27/09/2016	15.665.026,05	3,50%	92	140.114,96	140.114,96	-	-
27/09/2016	27/12/2016	28/12/2016	15.665.026,05	3,50%	92	140.114,96	140.114,96	-	-
28/12/2016	26/03/2017	27/03/2017	15.665.026,05	3,50%	89	135.545,99	135.545,99	-	-
27/03/2017	26/06/2017	27/06/2017	15.665.026,05	3,50%	92	140.114,96	140.114,96	-	-
27/06/2017	26/09/2017	27/09/2017	15.665.026,05	3,50%	92	140.114,96	140.114,96	-	-
27/09/2017	26/12/2017	27/12/2017	15.665.026,05	3,50%	91	138.591,97	138.591,97	-	-
27/12/2017	26/03/2018	27/03/2018	15.665.026,05	3,50%	90	137.068,98	137.068,98	-	-
27/03/2018	26/06/2018	27/06/2018	15.665.026,05	3,50%	92	140.114,96	140.114,96	-	-
27/06/2018	26/09/2018	27/09/2018	15.665.026,05	3,50%	92	140.114,96	140.114,96	-	-
27/09/2018	26/12/2018	27/12/2018	15.665.026,05	3,50%	91	138.591,97	138.591,97	-	-
27/12/2018	26/03/2019	27/03/2019	14.187.770,91	3,50%	90	124.143,00	124.143,00	-	-
27/03/2019	26/06/2019	27/06/2019	10.864.227,93	3,50%	92	97.174,48	97.174,49	-	-
27/06/2019	26/09/2019	27/09/2019	7.354.564,16	3,50%	92	65.782,49	65.782,49	-	-
27/09/2019	26/12/2019	27/12/2019	4.564.371,10	3,50%	91	40.382,01	40.382,01	-	-
27/12/2019	26/03/2020	27/03/2020	2.303.123,24	3,50%	91	20.376,24	20.376,25	-	-
27/03/2020	28/06/2020	29/06/2020	310.041,54	3,50%	94	2.833,44	2.833,44	-	-
29/06/2020	26/09/2020	27/09/2020	-	3,50%	90	-	-	-	-
28/09/2020	27/12/2020	28/12/2020	-	3,50%	91	-	-	-	-



4. Class C Notes Interest Payments and Principal Distribution

ISIN	IT0005054447
Nominal Amount Eur	30.200.000

Interest Period	Payment Date	Before payments		Payments		After payments		
		Principal Amount Outstanding A	Paid-up amount B	Interest	Principal	Principal Amount Outstanding A + B	Pool Factor	Unpaid Interest
29/09/2014 28/12/2014	29/12/2014	16.769.518,62	752.102,98	522.955,00	-	17.521.621,60	0,5802	-
29/12/2014 26/03/2015	27/03/2015	17.521.621,60	-	313.649,84	-	17.521.621,60	0,5802	-
27/03/2015 28/06/2015	29/06/2015	17.521.621,60	-	809.050,19	-	17.521.621,60	0,5802	-
29/06/2015 27/09/2015	28/09/2015	17.521.621,60	-	20.136,39	-	17.521.621,60	0,5802	-
28/09/2015 28/12/2015	29/12/2015	17.521.621,60	-	1.042.574,26	-	17.521.621,60	0,5802	-
29/12/2015 28/03/2016	29/03/2016	17.521.621,60	-	353.346,81	-	17.521.621,60	0,5802	-
29/03/2016 26/06/2016	27/06/2016	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/06/2016 26/09/2016	27/09/2016	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/09/2016 27/12/2016	28/12/2016	17.521.621,60	-	385.751,02	-	17.521.621,60	0,5802	-
28/12/2016 26/03/2017	27/03/2017	17.521.621,60	-	247.599,22	-	17.521.621,60	0,5802	-
27/03/2017 26/06/2017	27/06/2017	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/06/2017 26/09/2017	27/09/2017	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/09/2017 26/12/2017	27/12/2017	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/12/2017 26/03/2018	27/03/2018	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/03/2018 26/06/2018	27/06/2018	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/06/2018 26/09/2018	27/09/2018	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/09/2018 26/12/2018	27/12/2018	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/12/2018 26/03/2019	27/03/2019	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/03/2019 26/06/2019	27/06/2019	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/06/2019 26/09/2019	27/09/2019	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/09/2019 26/12/2019	27/12/2019	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/12/2019 26/03/2020	27/03/2020	17.521.621,60	-	-	-	17.521.621,60	0,5802	-
27/03/2020 28/06/2020	29/06/2020	17.521.621,60	-	-	1.308.760,58	16.212.861,02	0,5368	-
29/06/2020 26/09/2020	27/09/2020	16.212.861,24	-	-	4.287.399,23	11.925.462,01	0,3949	-
28/09/2020 27/12/2020	28/12/2020	11.925.462,07	-	-	1.561.030,23	10.364.431,84	0,3432	-



5. Collections

Collection Period		Principal and Interest Instalments	Prepayments	Recoveries	Payments under the Transfer and the Servicing Agreements	Payments under the Warranty a Agreement	Receivables purchased by the Originator	Total Collected in the period
09/05/2013	06/09/2013	1.073.531,67	323.376,20	37.950,74	-	-	-	1.434.858,61
07/09/2013	06/12/2013	1.781.517,42	956.971,68	18.956,85	-	-	-	2.757.445,95
07/12/2013	06/03/2014	2.435.286,58	1.061.378,84	270.700,65	-	-	984.026,09	4.751.392,16
07/03/2014	06/06/2014	3.802.806,12	1.605.757,54	65.578,09	-	-	12.765,59	5.486.907,34
07/06/2014	05/09/2014	5.182.397,06	668.250,15	213.139,17	-	-	-	6.063.786,38
06/09/2014	05/12/2014	6.124.063,64	1.797.795,75	320.142,29	-	-	33.875,30	8.275.876,98
06/12/2014	06/03/2015	6.471.738,76	1.648.155,07	386.502,62	-	-	-	8.506.396,45
07/03/2015	06/06/2015	6.704.987,13	2.467.846,09	355.266,04	-	-	290.895,91	9.818.995,17
07/06/2015	07/09/2015	6.185.607,07	2.132.537,69	676.648,90	-	-	-	8.994.793,66
08/09/2015	07/12/2015	6.131.019,09	2.149.644,84	1.031.094,39	-	-	-	9.311.758,32
08/12/2015	07/03/2016	5.593.221,47	2.404.051,16	428.803,58	-	-	-	8.426.076,21
08/03/2016	06/06/2016	5.665.282,06	5.642.172,41	407.247,67	-	-	-	11.714.702,14
07/06/2016	06/09/2016	5.728.760,60	4.714.959,39	901.290,97	-	-	-	11.345.010,96
07/09/2016	06/12/2016	5.292.631,73	5.696.906,85	1.156.565,08	-	-	-	12.146.103,66
07/12/2016	06/03/2017	4.419.475,90	4.680.045,42	694.144,20	-	-	-	9.793.665,52
07/03/2017	06/06/2017	4.113.810,48	5.222.770,60	552.935,66	-	-	-	9.889.516,74
07/06/2017	06/09/2017	4.221.920,08	8.080.481,82	426.527,66	-	-	-	12.728.929,56
07/09/2017	06/12/2017	3.614.017,60	6.321.634,16	646.626,56	-	-	-	10.582.278,32
07/12/2017	06/03/2018	3.227.838,86	6.368.902,31	643.091,38	-	-	-	10.239.832,55
07/03/2018	06/06/2018	2.683.137,11	8.003.389,12	497.475,17	-	312.744,74	-	11.496.746,14
07/06/2018	06/09/2018	2.224.736,02	4.744.464,16	450.495,20	-	173.153,45	-	7.592.848,83
07/09/2018	06/12/2018	1.953.868,90	2.948.649,51	349.067,31	-	94.073,01	-	5.345.658,73
07/12/2018	06/03/2019	1.450.234,66	1.677.605,94	251.417,08	-	38.953,94	-	3.418.211,62
07/03/2019	06/06/2019	1.877.133,80	1.431.611,42	235.904,08	-	21.032,54	-	3.565.681,84
07/06/2019	06/09/2019	1.533.242,07	1.054.486,97	214.096,22	-	10.637,47	-	2.812.462,73
07/09/2019	06/12/2019	1.365.399,33	696.075,09	211.718,55	-	-	-	2.273.192,97
07/12/2019	06/03/2020	1.273.363,99	507.664,74	211.500,05	-	-	-	1.992.528,78
07/03/2020	08/06/2020	1.172.586,21	349.722,62	127.223,54	-	-	-	1.649.532,37
09/06/2020	07/09/2020	1.115.262,12	374.144,24	156.676,28	-	-	-	1.646.082,64
08/09/2020	07/12/2020	1.037.676,50	371.034,90	189.325,30	-	-	-	1.598.036,70



6. Issuer Available Funds

Payment Date	Collections and Recoveries (i)	Amounts received from the Originator	Amounts standing to credit to the Payments Account	Interest accrued from the Eligible Investments	Interest accrued on the accounts	Proceeds deriving from the sale of Receivables	Other amounts received from any party	Cash Reserve Amount	Prepayment Reserve Available Amount (if any)
	(i)	(ii)	(iii)	(iv)	(v)	(vi) and (vii)	(viii)	(ix)	(x)
27/09/2013	1.434.858,61	-	-	-	-	-	-	570.304,83	660.568,90
27/12/2013	2.757.445,95	-	-	-	-	-	-	1.357.776,76	1.572.676,68
27/03/2014	3.767.366,07	984.026,09	-	-	121,83	-	-	1.892.145,55	2.191.621,82
27/06/2014	5.474.141,75	12.765,59	-	-	610,60	-	-	2.943.625,83	3.409.523,43
29/09/2014	6.063.786,38	-	-	-	200,65	-	-	4.114.079,43	4.765.228,67
29/12/2014	8.242.001,68	-	-	-	-	33.875,30	-	4.643.000,04	5.377.863,33
27/03/2015	8.506.396,45	-	-	-	-	-	-	4.854.160,64	5.622.445,05
29/06/2015	9.818.995,17	-	-	-	-	290.895,91	-	4.842.001,50	5.402.967,71
28/09/2015	8.994.793,66	-	-	-	-	-	-	4.842.001,50	5.139.121,69
29/12/2015	9.311.758,32	-	-	-	-	-	-	4.842.001,50	4.896.141,75
29/03/2016	8.426.076,21	-	-	-	-	-	-	4.842.001,50	4.638.993,41
27/06/2016	11.714.702,14	-	-	-	-	-	-	4.842.001,50	4.404.894,83
27/09/2016	11.345.010,96	-	-	-	-	-	-	4.842.001,50	4.056.399,60
28/12/2016	12.146.103,66	-	-	-	-	-	-	4.842.001,50	3.719.963,72
27/03/2017	9.793.665,52	-	-	-	-	-	-	4.842.001,50	3.349.890,06
27/06/2017	9.889.516,74	-	-	-	-	-	-	4.842.001,50	3.052.170,12
27/09/2017	12.728.929,56	-	-	-	-	-	-	4.385.785,07	2.743.945,41
27/12/2017	10.582.278,32	-	-	-	-	-	-	3.738.879,65	2.334.837,85
27/03/2018	10.239.832,55	-	-	-	-	-	-	2.887.794,92	1.994.388,07
27/06/2018	11.184.001,40	312.744,74	-	-	-	-	-	2.269.688,20	1.665.159,96
27/09/2018	7.419.695,38	173.153,45	-	-	-	-	-	2.269.688,20	1.299.914,20
27/12/2018	5.251.585,72	94.073,01	-	-	-	-	-	2.269.688,20	1.060.984,87
27/03/2019	3.379.257,68	38.953,94	-	-	-	-	-	2.269.688,20	894.271,51
27/06/2019	3.544.649,30	21.032,54	-	-	-	-	-	2.269.688,20	788.480,01
27/09/2019	2.801.825,26	10.637,47	-	-	-	-	-	2.269.688,20	679.076,46
27/12/2019	2.273.192,97	-	-	-	-	-	-	2.269.688,20	592.559,34
27/03/2020	1.992.528,78	-	-	-	-	-	-	2.269.688,20	523.031,68
29/06/2020	1.649.532,37	-	-	-	-	-	-	2.269.688,20	462.731,43
27/09/2020	1.646.082,64	-	-	-	-	-	-	2.269.688,20	412.981,75
28/12/2020	1.598.036,70	-	-	-	-	-	-	-	-



7. Pre-Enforcement Priority of Payments

Payment Date	Expenses, Retention Amount & Agents Fees	Interest on the Class A Notes	Interest on the Class B Notes	Cash Reserve Target Amount and Prepayment Reserve Target Amount	Purchase Price	Principal on the Class A Notes	Principal on the Class B Notes	Adjustment Purchase Price	Additional Servicing Fee to Zenith in the event that is becomes the Successor Servicer	Interest on the Class C Notes*	Principal on the Class C Notes	Any Additional Remuneration	Any other amount to the Originator due under the Transaction Documents
	$\Sigma [(i) - (iv)]$	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)	(xii)	(xiii)	(xiv)	(xv)	(xvi)
27/09/2013	36.314,96	109.316,90		1.230.873,73	1.286.626,46	-		-	-			-	-
27/12/2013	37.605,53	187.883,84		2.930.453,44	2.390.844,33	-		-	-			-	-
27/03/2014	39.468,29	258.927,30		4.083.767,37	4.109.115,30	-		-	-			-	-
27/06/2014	53.882,30	410.647,80		6.353.149,26	4.328.795,97	-		-	-			-	-
29/09/2014	111.231,19	587.128,63		8.879.308,10	4.658.847,80	-		-	-			-	-
29/12/2014	71.817,69	641.197,82	132.912,07	10.020.863,37	6.906.994,40	-	-	-	-	522.955,00	-	-	-
27/03/2015	63.365,13	647.281,45	134.023,00	10.244.969,21	-	7.579.713,52	-	-	-	313.649,84	-	-	-
29/06/2015	72.298,29	656.779,21	143.160,93	9.981.123,18	-	8.401.552,57	-	-	-	809.050,19	-	-	-
28/09/2015	192.013,58	598.652,97	138.591,97	9.738.143,25	-	8.288.378,68	-	-	-	20.136,39	-	-	-
29/12/2015	49.578,48	568.164,11	140.114,96	9.480.994,91	-	7.768.474,86	-	-	-	1.042.574,26	-	-	-
29/03/2016	66.862,95	527.623,71	138.591,97	9.246.896,32	-	7.573.749,36	-	-	-	353.346,81	-	-	-
27/06/2016	81.052,04	488.690,49	137.068,98	8.898.401,09	-	11.356.385,86	-	-	-	-	-	-	-
27/09/2016	95.419,79	448.762,00	140.114,96	8.561.965,22	-	10.997.150,09	-	-	-	-	-	-	-
28/12/2016	82.664,95	399.580,30	140.114,96	8.191.891,56	-	11.508.066,09	-	-	-	385.751,02	-	-	-
27/03/2017	60.285,91	336.762,14	135.545,99	7.894.171,61	-	9.311.190,58	-	-	-	247.599,22	-	-	-
27/06/2017	99.471,78	306.471,96	140.114,96	7.129.730,48	-	10.107.897,25	-	-	-	-	-	-	-
27/09/2017	85.361,09	261.267,20	140.114,96	6.073.717,49	-	13.298.198,85	-	-	-	-	-	-	-
27/12/2017	68.513,09	199.601,28	138.591,97	4.882.182,99	-	11.367.106,20	-	-	-	-	-	-	-
27/03/2018	66.429,91	147.676,77	137.068,98	3.934.848,16	-	10.835.989,62	-	-	-	-	-	-	-
27/06/2018	96.146,80	102.497,52	140.114,96	3.569.602,41	-	11.523.231,52	-	-	-	-	-	-	-
27/09/2018	72.478,25	50.963,07	140.114,96	3.330.673,07	-	7.568.220,46	-	-	-	-	-	-	-
27/12/2018	52.346,90	16.930,26	138.591,97	3.163.959,72	-	3.827.247,82	1.477.255,14	-	-	-	-	-	-
27/03/2019	76.317,15	-	124.143,00	3.058.168,22	-	-	3.323.542,97	-	-	-	-	-	-
27/06/2019	68.247,13	-	97.174,49	2.948.764,67	-	-	3.509.663,77	-	-	-	-	-	-
27/09/2019	43.004,30	-	65.782,49	2.862.247,54	-	-	2.790.193,06	-	-	-	-	-	-
27/12/2019	41.090,76	-	40.382,01	2.792.719,88	-	-	2.261.247,86	-	-	-	-	-	-
27/03/2020	39.370,93	-	20.376,25	2.732.419,63	-	-	1.993.081,86	-	-	-	-	-	-
29/06/2020	77.646,50	-	2.833,44	2.682.669,95	-	-	310.041,54	-	-	-	1.308.760,58	-	-
27/09/2020	41.353,37	-	-	-	-	-	-	-	-	-	4.287.399,23	-	-
28/12/2020	37.006,47	-	-	-	-	-	-	-	-	-	1.561.030,23	-	-

* if the Cash Trapping Condition is not satisfied, such amount shall not be paid to the Class C Noteholders but shall be credited to the Payments Account



8. Post-Enforcement Priority of Payments

Applicable only after a Post-Enforcement Notice

Payment Date	Expenses, Retention Amount an Agents Fees	Interest on the Class A Notes	Principal on the Class A Notes	Interest on the Class B Notes	Principal on the Class B Notes	Adjustment Purchase Price and any amount due as Purchase	Additional Servicing Fee to Zenith in the event that is becomes the Successor Servicer	Remuneration due and payable on the Class C Notes	Class C Notes Formula Redemption Amount	Any Additional Remuneration
	$\Sigma [(i) - (iv)]$	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)	(xii)	(xiii)



9. Cash Reserve and Prepayment Reserve

Cash Reserve as at Issue Date: 570.304,83

Interest Period	Payment Date	Beginning Balance Cash Reserve	Cash Reserve Target Amount	Cash Reserve on Paid-Up Amount	Amortisation	Ending Balance Cash Reserve	Shortfall in the Target Cash Reserve (if any)	Beginning Balance Prepayment Reserve	Prepayment Reserve Target Amount	Prepayment Reserve on Paid-Up Amount	Amortisation	Ending Balance Prepayment Reserve
24/05/2013	27/09/2013	27/09/2013	570.304,83	570.304,83	787.471,93	-	1.357.776,76	660.568,90	660.568,90	912.107,78	-	1.572.676,68
27/09/2013	26/12/2013	27/12/2013	1.357.776,76	1.357.776,76	534.368,79	-	1.892.145,55	1.572.676,68	1.572.676,68	618.945,14	-	2.191.621,82
27/12/2013	26/03/2014	27/03/2014	1.892.145,55	1.892.145,55	1.051.480,27	-	2.943.625,82	2.191.621,82	2.191.621,82	1.217.901,61	-	3.409.523,43
27/03/2014	26/06/2014	27/06/2014	2.943.625,82	2.943.625,83	1.170.453,59	-	4.114.079,42	3.409.523,43	3.409.523,43	1.355.705,25	-	4.765.228,68
27/06/2014	28/09/2014	29/09/2014	4.114.079,42	4.114.079,43	528.920,59	-	4.643.000,04	4.765.228,68	4.765.228,67	612.634,66	-	5.377.863,33
29/09/2014	28/12/2014	29/12/2014	4.643.000,04	4.643.000,04	211.160,60	-	4.854.160,64	5.377.863,33	5.377.863,33	244.581,73	-	5.622.445,06
29/12/2014	26/03/2015	27/03/2015	4.854.160,64	4.842.001,50	-	12.159,14	4.842.001,50	5.622.445,05	5.402.967,71	-	219.477,34	5.402.967,71
27/03/2015	28/06/2015	29/06/2015	4.842.001,50	4.842.001,50	-	-	4.842.001,50	5.402.967,71	5.139.121,69	-	-	5.139.121,69
29/06/2015	27/09/2015	28/09/2015	4.842.001,50	4.842.001,50	-	-	4.842.001,50	5.139.121,69	4.896.141,75	-	242.979,93	4.896.141,75
28/09/2015	28/12/2015	29/12/2015	4.842.001,50	4.842.001,50	-	-	4.842.001,50	4.896.141,75	4.638.993,41	-	257.148,34	4.638.993,41
29/12/2015	28/03/2016	29/03/2016	4.842.001,50	4.842.001,50	-	-	4.842.001,50	4.638.993,41	4.404.894,83	-	234.098,59	4.404.894,83
29/03/2016	26/06/2016	27/06/2016	4.842.001,50	4.842.001,50	-	-	4.842.001,50	4.404.894,83	4.056.399,60	-	348.495,23	4.056.399,60
27/06/2016	26/09/2016	27/09/2016	4.842.001,50	4.842.001,50	-	-	4.842.001,50	4.056.399,60	3.719.963,72	-	336.435,87	3.719.963,72
27/09/2016	27/12/2016	28/12/2016	4.842.001,50	4.842.001,50	-	-	4.842.001,50	3.719.963,72	3.349.890,06	-	370.073,66	3.349.890,06
28/12/2016	26/03/2017	27/03/2017	4.842.001,50	4.842.001,50	-	-	4.842.001,50	3.349.890,06	3.052.170,12	-	297.719,95	3.052.170,12
27/03/2017	26/06/2017	27/06/2017	4.842.001,50	4.385.785,07	-	456.216,43	4.385.785,07	3.052.170,12	2.743.945,41	-	308.224,71	2.743.945,41
27/06/2017	26/09/2017	27/09/2017	4.385.785,07	3.738.879,65	-	646.905,42	3.738.879,65	2.743.945,41	2.334.837,85	-	409.107,56	2.334.837,85
27/09/2017	26/12/2017	27/12/2017	3.738.879,65	2.887.794,92	-	851.084,73	2.887.794,92	2.334.837,85	1.994.388,07	-	340.449,77	1.994.388,07
27/12/2017	26/03/2018	27/03/2018	2.887.794,92	2.269.688,20	-	618.106,72	2.269.688,20	1.994.388,07	1.665.159,96	-	329.228,12	1.665.159,96
27/03/2018	26/06/2018	27/06/2018	2.269.688,20	2.269.688,20	-	-	2.269.688,20	1.665.159,96	1.299.914,20	-	365.245,75	1.299.914,20
27/06/2018	26/09/2018	27/09/2018	2.269.688,20	2.269.688,20	-	-	2.269.688,20	1.299.914,20	1.060.984,87	-	238.929,33	1.060.984,87
27/09/2018	26/12/2018	27/12/2018	2.269.688,20	2.269.688,20	-	-	2.269.688,20	1.060.984,87	894.271,51	-	166.713,36	894.271,51
27/12/2018	26/03/2019	27/03/2019	2.269.688,20	2.269.688,20	-	-	2.269.688,20	894.271,51	788.480,01	-	105.791,50	788.480,01
27/03/2019	26/06/2019	27/06/2019	2.269.688,20	2.269.688,20	-	-	2.269.688,20	788.480,01	679.076,46	-	109.403,55	679.076,46
27/06/2019	26/09/2019	27/09/2019	2.269.688,20	2.269.688,20	-	-	2.269.688,20	679.076,46	592.559,34	-	86.517,12	592.559,34
27/09/2019	26/12/2019	27/12/2019	2.269.688,20	2.269.688,20	-	-	2.269.688,20	592.559,34	523.031,68	-	69.527,66	523.031,68
27/12/2019	26/03/2020	27/03/2020	2.269.688,20	2.269.688,20	-	-	2.269.688,20	523.031,68	462.731,43	-	60.300,25	462.731,43
27/03/2020	28/06/2020	29/06/2020	2.269.688,20	2.269.688,20	-	-	2.269.688,20	462.731,43	412.981,75	-	49.749,68	412.981,75
29/06/2020	26/09/2020	27/09/2020	2.269.688,20	-	-	2.269.688,20	-	412.981,75	-	-	412.981,75	-
28/09/2020	27/12/2020	28/12/2020	-	-	-	-	-	-	-	-	-	-

